Fraud control types

| Before fraud | During fraud | After fraud |
| --- | --- | --- |
| Preventive controls | Detective controls | Punishment |
| Segregation of duties | Anonymous hotlines | Amend controls |
| Internal controls (physical and digital) | Surprise audits | Fidelity insurance |
| Use signed documents | Monitoring activities | Employees bonding |
| Fraud education | Mandatory vacations | Secure your account more |
| Employee support programs | Complaint or fraud investigation |  |
| Background checks | If it involves giving money continuously stop giving it |  |
| Require financial transactions to be done by and authorized person | Collect all the necessary documents |  |
| Restrict use of the agency’s bank account and verify that all the transactions were related to business |  |  |
| Protect petty cash funds and other types of funds |  |  |
| Ensure that all agency assets such as cars and mobile phones are used only for the business purpose |  |  |